

Repayment of Water Interfund Loans

*Temporary Infrastructure Charge
and Ratepayer Share of Expansion Fund Debt Transfers*



**Dublin San Ramon
Services District**

Water, wastewater, recycled water

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Board of Directors – February 16, 2021

Temporary Infrastructure Charge (TIC)

- Water Expansion Fund (Fund 620) greatly impacted by Great Recession (2008/2009)
- Implemented to meet Water Expansion Fund (Fun 620) debt obligations
- Collected \$8.21 million (2009-2013)
- Last repayment: June 2017
- Current Outstanding: \$2.99 million
- Repayment from Water Expansion Fund (Fund 620) to Water Rate Stabilization Fund (Fund 605)



Ratepayer Share of Water Expansion Fund

Debt Transfers

- Ratepayer share: \$20.25 million over 30 years
- Implemented in 2014
- Transfers \$675,000/year
- Current Outstanding: \$14.05 million
- Repayment from Water Operations Fund (Fund 600) to Water Expansion Fund (Fund 620)



Proposed Transfers

- Fund Ratepayer share of Water Expansion Fund Debt Transfers through two transfers:
 - Water Replacement Fund (Fund 610) - \$11 million
 - Water Rate Stabilization Fund (Fund 605) - \$2.99 million
- Fund Temporary Infrastructure Charge through transfer of \$2.99 million to Water Rate Stabilization Fund (Fund 605) (offsets Fund 605 transfer)

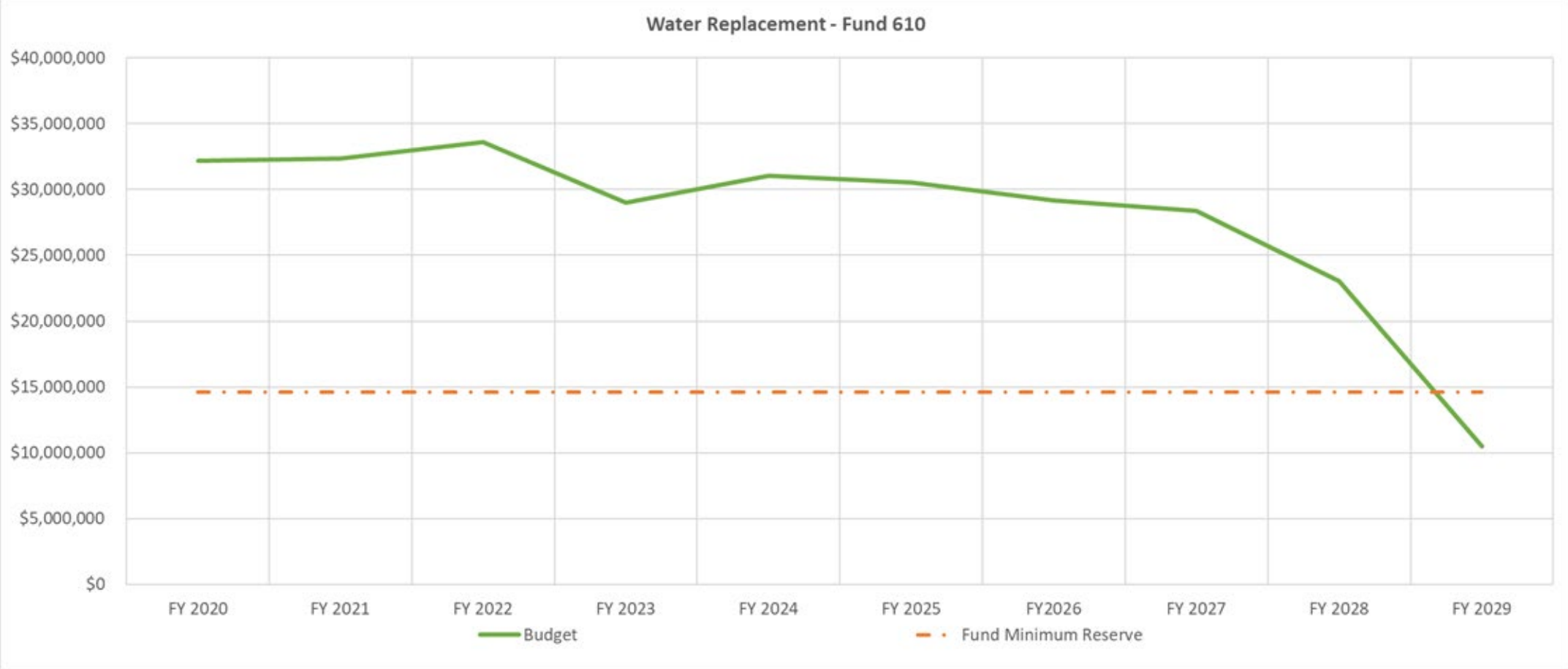


Repayment of Interfund Loans

- Fully fund two legacy loan obligations
- Improve financial transparency
- Significantly improve the fiscal condition of the Water Expansion Fund (Fund 620)
- Impacts the Water Replacement Fund (Fund 610)



Fund 610 Working Capital





Questions?